## Fund objective

The Fund will be primarily invested in companies domiciled in the United States but may also take exposure to companies domiciled in Canada and, to a lesser extent, Mexico. Investments shall be in the shares, common stock or other equity instruments issued by such companies, although the Fund may from time to time invest in equity linked instruments (such as warrants, rights issues, convertible preferred shares and convertible bonds), depositary receipts, financial derivative instruments, other collective investment schemes or other instruments described in further detail herein. The Fund will typically invest in companies with a market capitalization greater than USD100 million at the time of initial purchase of the relevant security.

Companies whose market capitalizations fall below the market capitalization threshold after purchase will continue to be eligible holdings for the Fund, and the Fund may make additional purchases of those companies' securities.

Performance

■ DCS North American Opportunities Fund
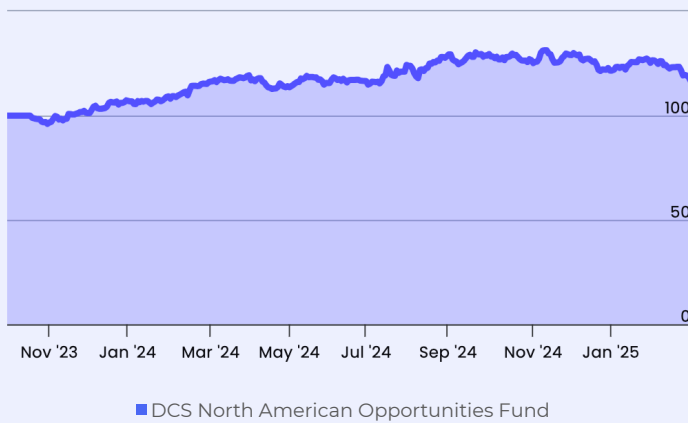
Top 3 Holdings*

1. **8,99%** icumedical human connections
ICU Medical Inc

2. **8,56%** avantor™
Avantor Inc

3. **7,68%** GFL
GFL Environmental Inc

*One month composition

Results as of 28th February 2025

1 month	3 months	6 months	1 year	3 years	5 years	YTD	Since launch	2024	2023	2022	2021	Volatility	Ratio sharpe
-7,85%	-9,65%	-9,23%	1,21%	N/A	N/A	-4,12%	16,58%	13,32%	7,29%	N/A	N/A	13,28%	-0,30

Composition

(*) Top 5 Holdings

Fund Name	Allocation
ICU Medical Inc	8,99%
Avantor Inc	8,56%
GFL Environmental Inc	7,68%
CBIZ INC	5,71%
CRH PLC-SPONSORED ADR	4,83%
Cash	0,54%

Security Types

● Equity (99.38%) ● Cash (0.62%)
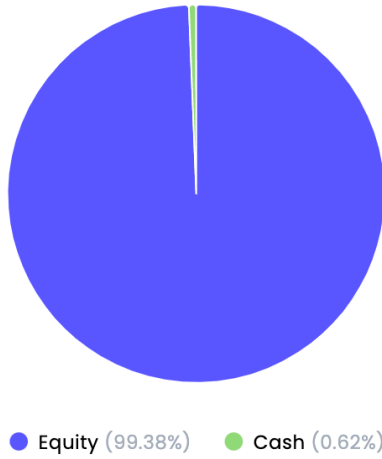
Top Geographies
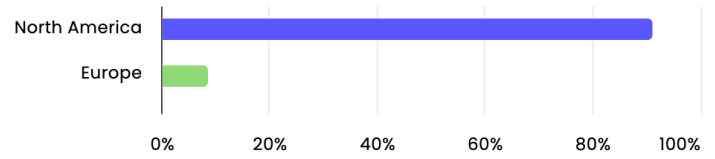
General information

Fund Manager	Dominion Fund Management Limited
Investment Advisor	Pacific Asset Management
Launch date	02/10/2023
Currency	USD
Objective	Feeder Fund
ISIN	GG00BNQNBJ94
AMC	2.0%

Top Equity Sectors
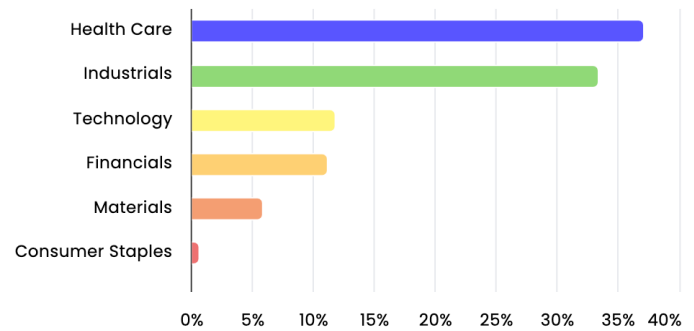
About the fund

Basket

The Fund is a concentrated long-only fund which will primarily invest in North American equities and equity related securities listed on Recognised Markets.

IMPORTANT NOTES

All information correct as at 28.02.25

This Fund Fact Sheet is not designed to be comprehensive and must be read in conjunction with the Dominion Capital Strategies Funds PCC Limited Offering Memorandum which provides full details and important information about the DCS North American Opportunities fund. The Offering Memorandum is available from the Manager, Dominion Fund Management Limited, who can be contacted via contact@dominion-funds.com

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The Companies (Guernsey) Law, 2008 and The Protection of Investors (Bailiwick of Guernsey) Law, 2020.

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